PRESS RELEASE

CONTACT INFORMATION:



Professional Materials Management, Inc./PM2 Stewart Friedman friedman.s@pm2online.com

FOR IMMEDIATE RELEASE

PM2 and DSSI Announce Strategic Alliance to Optimize Sourcing and Inventory Management Offering

Apollo Beach, Florida, November 11, 2020 -- PM2 and DSSI have entered into a strategic alliance to offer clients comprehensive MRO optimization. This alliance brings together PM2's focus on lean inventory reliability and DSSI's focus on sourcing and purchasing excellence creating one complete solution in your storeroom and beyond.

"The combined capabilities between DSSI and PM2 will allow our customers to build, fix and/or maintain an optimal storeroom, database and supply chain for all indirect materials" said Dan Floen, Founder & President of PM2.

Working together, PM2 and DSSI form a seamless solution for MRO and industrial clients. With PM2 managing the storeroom, data, and processes and DSSI focusing on optimizing sourcing and purchasing activities the customer will realize savings from buying less, buying for less, and buying less often!

"DSSI is excited about adding depth and capability to our inventory management services and that helps DSSI's clients in achieving lowest total cost of their MRO" said Bill Peterson, DSSI's V.P. of Marketing and Chief Revenue Officer.

DSSI continues to optimize the sourcing of MRO and industrial material needs by focusing on purchased item data integrity along with aggregating the sourcing of its' clients to leverage the most effective suppliers at the best possible pricing all by using an efficient order fulfillment process and proprietary systems. This still leaves a need for site level stocking at point of use and for fast fill of high use materials and some critical spare parts. These lean reliable stocking decisions and support is where PM2's expertise really helps.

Both PM2 and DSSI place high importance on data governance and efficient processes. Accurate item master data ensures a good foundation for optimizing the buy and inventory management needs. Contact Stewart Friedman (<u>friedman.s@pm2online.com</u>) at PM2 to optimize your MRO needs or Heidi Humphries (<u>hhumphries@directsourcing.com</u>) at DSSI.

About PM2

PM2 strives each day to make their clients' lives more reliable, first through their faith-based culture and second through their expertise in storeroom, database, and process. Not only do they advise and design solutions, but also implement and manage their services with "boots on the ground". The bottom line is you cannot have maintenance reliability without inventory reliability. PM2 will save you money while increasing equipment up-time, manufacturing productivity as well as maintenance effectiveness. For more information about PM2, visit www.pm2online.com

About DSSI, LLC

DSSI, LLC. is a leading comprehensive purchasing services company focused on driving the lowest total cost of indirect materials and services for manufacturers in the EU and North America through multi-client group sourcing leverage, MRO expertise and efficient order fulfillment processes. For more information about DSSI, visit <u>www.directsourcing.com</u>